

## Boston (City)

City Hall  
Room 816  
Boston, MA 02201  
Phone 617-635-4305  
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### Board Members

Daniel J. Greene, Esq. (Chairperson),  
Sally D. Glora, Thomas V. J. Jackson,  
Michael W. McLaughlin, Michael D. O'Reilly

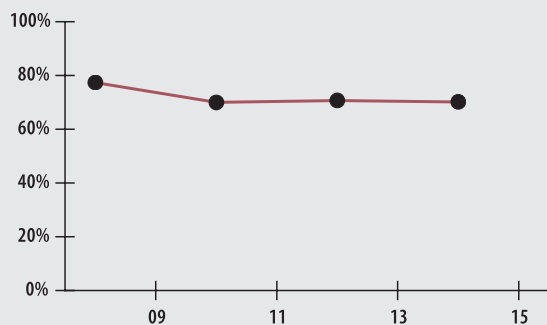
### Board Administrator

Timothy J. Smyth

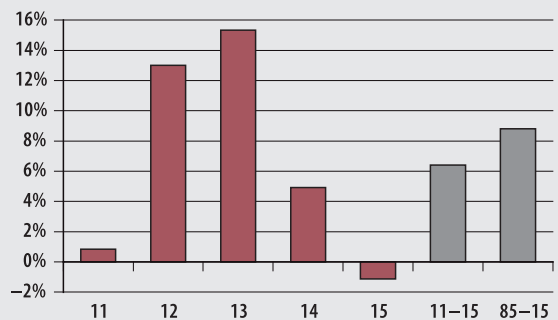
### Board Meeting

Third Wednesday of each month  
at 10:00 am

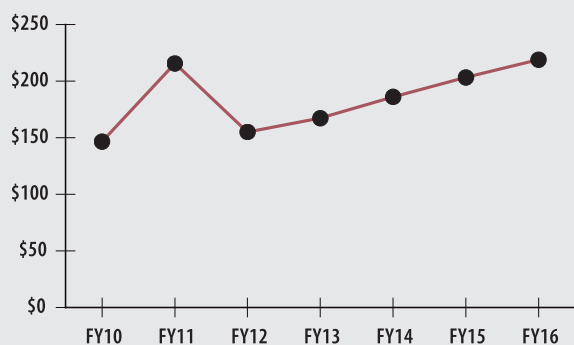
### FUNDED RATIO (2008-2015)



### INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN MILLIONS)



### INVESTMENT RETURN HISTORY

#### 31 years 2015

8.82%

#### 30 years 2014

9.17%

#### 29 years 2013

9.32%

#### 10 years 2015

5.96%

#### 10 years 2014

6.95%

#### 10 years 2013

7.65%

#### 5 years 2015

6.40%

#### 5 years 2014

9.39%

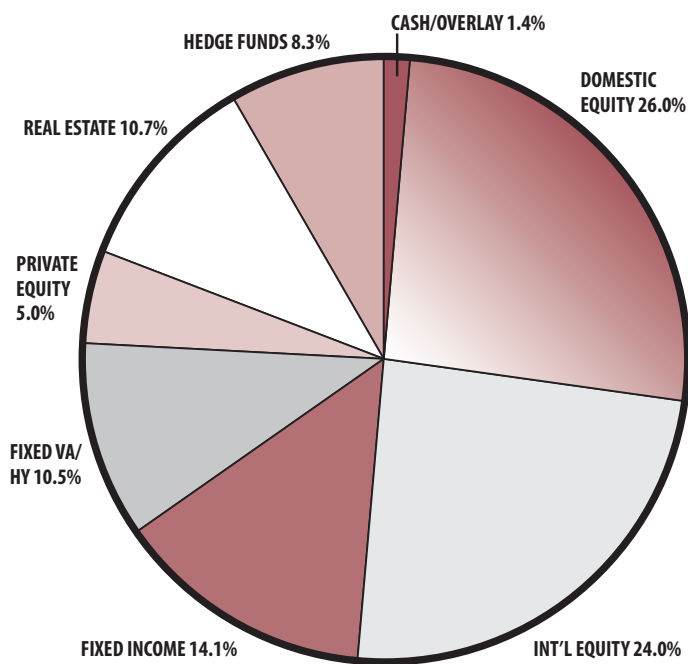
#### 5 years 2013

12.30%

## ACTUARIAL

▶ Funded Ratio	70.2%
▶ Date of Last Valuation	01/14
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	7.75% Total Increasing
▶ Year Fully Funded	2025
▶ Unfunded Liability	\$1.7 B
▶ Total Pension Appropriation (Fiscal 2016)	\$218.8 M

	ACTIVE	RETIRED
▶ Number of Members	14,235	9,925
▶ Total Payroll/Benefit	\$869.0 M	\$299.1 M
▶ Average Salary/Benefit	\$61,000	\$30,100
▶ Average Age	46	74
▶ Average Service	14.7 years	NA



▶ Number of Disability Retirees	1573
▶ Number Who Reported Earnings	299
▶ Number of Excess Earners	21
▶ Total Amount of Refund Due	\$238,889.33

▶ 2015 Return	-1.13%
▶ 2015 Market Value	\$4.1 B
▶ 2011-2015 (Annualized)	6.40%
▶ 1985-2015 (Annualized)	8.82%

\*See **Notes** on Boston (Teachers) board profile page.